

## COUNTY OF LOS ANGELES BOARD OF SUPERVISORS

KENNETH HAHN HALL OF ADMINISTRATION 500 WEST TEMPLE STREET, ROOM 383 LOS ANGELES, CALIFORNIA 90012 (213) 974-1411 • FAX (213) 620-0636 MEMBERS OF THE BOARD

GLORIA MOLINA

MARK RIDLEY-THOMAS

ZEV YAROSLAVSKY

DON KNABE

MICHAEL D. ANTONOVICH

September 29, 2011

TO:

William T Fujioka

Chief Executive Officer

FROM:

Sachi A. Hamai

Executive Officer

SUBJECT:

ECONOMIC DEVELOPMENT CORPORATION

COMPENSATION PACKAGE

At the Board of Supervisors' meeting held September 27, 2011, Supervisor Antonovich requested you to report back to the Board on a compensation package for the Economic Development Corporation (EDC), the amount of revenue the County provides and the financial commitment that the Board has relative to the EDC.

For your information, enclosed is a copy of the transcript.

SAH:ct

Enclosure

c: Each Supervisor

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